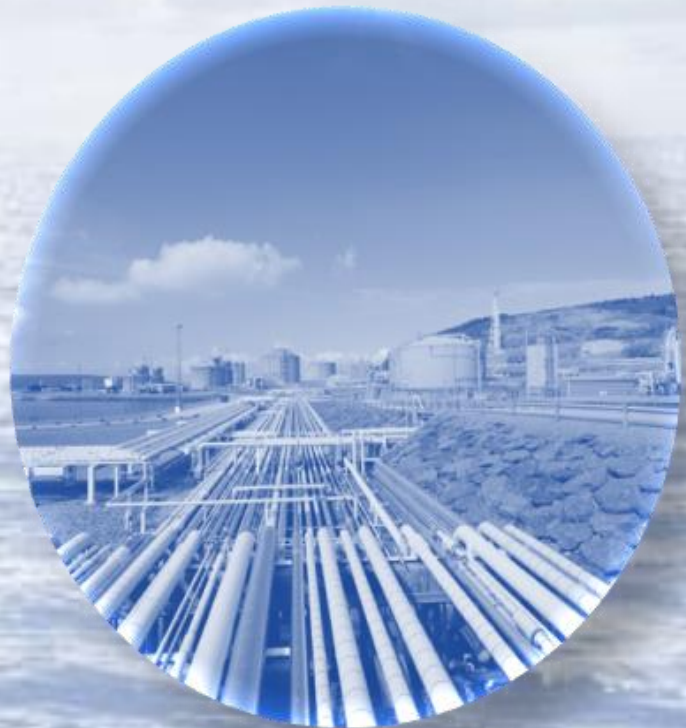


CapeOmega GHG Report 2023



GHG accounting decision-making fact sheet

Serial Number	Category	Description	Guidance notes	Portfolio companies to input
1	General	Company Name	CapeOmega As	
2	General	Exhaustive list of related entities (including subsidiaries, associated/affiliated companies, joint ventures, partnerships, franchises)	CapeOmega has ownership in Gassled, Polarled, Nyhamna JV, Receiving Terminals, and the LNG carriers Alicante, Extremadura, Ferrol, Gordon Waters, and Malaga.	
3	GHG gases	Are all 7 types of GHGs have been included in the GHG inventory? <ul style="list-style-type: none"> • Carbon Dioxide (CO₂) • Methane (CH₄) • Nitrous Oxide (N₂O) • Hydrofluorocarbons (HFC) • Perfluorocarbons (PFC) • Sulphur Hexafluoride (SF₆) • Nitrogen Trifluoride (NF₃) 	CEMASys' software translates all GHG emissions to tCO ₂ e. GassCo converts all other GHGs into CO ₂ e, in CapeOmega's case methane (CH ₄) was converted into	
4	GHG Accounting	Are you using 1 st January – 31 st December of the reporting year for collecting activity data and conduct GHG accounting?	Yes	
5	Organizational boundary	Which approach has been used for setting organizational boundary?	CapeOmega define its organizational boundary as Control Approach for consolidation of GHG emissions.	
6	Organizational boundary	Rationale for selecting above approach for setting organizational boundary	CapeOmega has chosen the operational control approach as it is the most common reporting approach. As CapeOmega has neither Financial Control nor Operational Control, the GHG accounting from Investments is defined as Scope 3.	
7	Organizational boundary	Does the reported GHG emissions include all the related entities as specified in item 2?	Yes, from operations that are active.	
8	Operational boundary	Which scopes of GHG emissions are covered under operational boundary?	Scope 1, Scope 2, and Scope 3.	

Serial Number	Category	Description	Guidance notes	Portfolio companies to input
9	Understanding calculation approaches	Was "Using activity data and emission factor" the only emission calculation approach used, other than using the "Site specific data approach" or the "Estimations or Extrapolation Approach"?	No, CapeOmega also uses estimations for where data is unavailable or lacking. Gassco provided the emission data for CapeOmega's investments in Scope 3.	
10	Understanding calculation approaches	If the "Estimations or Extrapolation Approach" was used, please elaborate the methodology for estimating emissions in detail.	The explanation of the methodology can be found on page 9 of the carbon accounting report.	
11	Data collection and GHG calculation - GWP Gases	Which set of GWP factors were considered for conversion of GWP gases into CO ₂ equivalent? e.g., IPCC fifth assessment report	CapeOmega receives its data on the gas infrastructure investments from Gassco. Gassco has used 25 as their 100-year GWP factor when calculating for methane. Their calculations are based on IEA which still rely on AR5. GassCO annual report p.55 (2022) .	
12	Data collection and GHG calculation - market-based and location-based	Did you report both market-based and location-based calculated scope 2 emissions data to Partners Group?	CapeOmega calculates scope 2 in accordance with the Location-based method. (Power-grid NORWAY). The data for market-based are also available in the Carbon Accounting report.	
13	Data collection and GHG calculation - Scope 2 Emission Factors	Which type(s) of the below scope 2 emission factors did you use? <ul style="list-style-type: none"> Emission factors associated with energy certificates & contracts Supplier or utility specific emission rates Residual mix Regional or sub-national grid average National grid average 	CapeOmega calculates Scope 2 emissions with the location- and the market-based method. Location-based: National grid average Marked-based: Residual mix from Norges Vassdrags- og energidirektorat (NVE).	
14	Data collection and GHG calculation – References	Full list of references on emission factors used (along with link and publication year)	This can be found on page 10 of the Carbon Accounting report. Emission factors can be shared by request. Contact andreas@cemasys.com for further information.	
15	Assurance scope, criteria, and level	Did you follow the below guidance for getting GHG data assured? <ul style="list-style-type: none"> Assurance scope: scope 1 & 2 GHG emissions Criteria: WBCSD/WRI's Greenhouse Gas (GHG) Protocol Minimum assurance level: Limited assurance 	Audit Consulting company Deloitte to assure and verify the GHG report.	

16	Assurance standard	Which assurance standard did you follow for the assurance? E.g., ISAE, ISO	Audit Consulting company Deloitte to confirm the assurance standard in the "Letter of Assurance".	
17	Data governance	Was your GHG data properly computed in accordance with GHG Protocol, and signed off by CFO/ equivalent?	GHG data computed in accordance with the GHG protocol. Signed off by Audit Consulting company Deloitte and CapeOmega VP HSSEQ.	

